

Apple Tax News

T H E F I L I N G S E A S O N I S N E A R !

SPECIAL POINTS OF INTEREST:

- Contact me now for a tax appointment.
- New rules for Earned Income Credit!

NOW IS THE TIME TO CONTACT ME TO PREPARE YOUR TAXES!

FILING SEASON STARTING LATE: AGAIN!

Once again the filing season will be late. This is because of the government shutdown in October. However, we are hopeful that the delayed forms that dragged out until March last year will not happen. We can start filing January 31st.



REFER A FRIEND AND WIN A \$100 GAS CARD!

Last spring Debbie Walters of Jackson won a \$100 gas card from Speedway. *Will it be you this year?*

All you have to do is refer a client to me for whom I prepare his/her taxes and you will be placed for a drawing of a \$100 gas card!

All of your referrals are appreciated!

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NEW RULES - PLEASE READ!

Per new rules by the IRS: If you claim the **Earned Income Credit** for a "qualifying child" I **MUST** have some independent documentation that shows the **name of your child with the address matching your address.** The independent documentation can be any number of records: *school records, day care records, medical records, church records, etc.*

UNFORTUNATELY: This is one of those items I **MUST** have from **YOU** in order to process your return with this credit.

Please contact me with questions!

New Jackson Eateries while you get your taxes prepared!

I know many of you still travel from places "afar" to have your taxes prepared by me. I know some of you "make a day of it" with dinning and shopping.

I felt compelled to mention some places here after some very good meals at some local new, newly changed, or expanded dining places.

- **Arch & Eddie's:** Conveniently located two blocks west from the office. Arch & Eddie's is located in the former Colonial Restaurant. You will want to try the pineapple ice box cake: a classic! (closed Sundays).
- **Michael's Ice Cream Shop:** located just one block west of the office. You will want to try the famous "bubble". Sandwiches are served as well as their famous ice cream. Also catch some history: Governor James Rhodes worked here as a young man! Enjoy a 100+ year tradition at Michael's!
- **The Tea Caddy:** Recently re-established back in downtown just across the street from the office. Enjoy specialty teas and a limited selection of coffees. Of course, the Tea Caddy offers many treats in addition to soups and sandwiches. You might also be lucky to catch live entertainment! (closed Sundays).
- **Rowdy's:** Located about a mile and a half east from the office near the SR 32 (Appalachian Hwy) interchange in the former Valentines. The specialty: smoked barbeque. (open Thursday-Sunday until sold out).
- **Ponderosa:** Located about one-half mile east from the office. Of course, while a chain outfit you won't want to let that stop you. Recently changed hands—with expanded menu selections.

***Author's Disclosure:** Selection based on personal experience or second hand testimonials from others. Of course, Jackson has many fine dining establishments. These are just a few of the newer ones or ones closely located from the office I thought you might enjoy.*

Apple Tax Services WINS AGAIN In the Display Window contest of the Jackson Apple Festival!

I am pleased to announce that Apple Tax Services has won again—three years running now in the Display Window Contest of the Jackson Apple Festival!

This year we took **SECOND PLACE**—up from third the last two years!

This year's theme was Train Rails and Apple Tales!



THE AFFORDABLE HEALTH CARE ACT ["OBAMA CARE"] AND YOU AND ME

As reported in past issues there are a series of tax increases that have kicked in and will CONTINUE to take effect over the next few years for the Affordable Health Care Act.

More of these changes are taking effect this year. Please visit my website: www.appletaxservices.com for updates.

Of course, feel free to contact me directly for specific situations that could affect you and your taxes!

ONE IMPORTANT NOTE: If you don't have health insurance for at least nine months of 2014—with few exceptions you will be charged an "extra tax" on next year's return: BE PREPARED!



NEW KEY FIGURES AND UPDATES FOR THIS YEAR TAX FILING!

- **Standard Deduction:** Single: \$6,100, Married Filing Joint and Qualifying Survivors: \$12,200, Married Filing Separate: \$6,100, Head of Household: \$8,950
- **Personal Exemption:** \$3,900
- **Individual Tax Rates:** 10%, 15%, 25%, 28%, 33%, 35%, 39.6% (basically the same as during the Clinton years)
- **New Healthcare Taxes:** .9% Medicare Tax (for those that this applies), 3.8% Net Investment Income Tax (for those that this applies)
- **New forms because of Healthcare Taxes:** 8959 & 8960 (again for those that this applies)
- *Again please see my website or contact me for details—all of us are still learning new things everyday about this law!*
- **Standard Mileage Rates:** Business: 56.5 cents, Medical and Moving : 24 cents, and Charitable: 14 cents.
- **Capital Gains Tax Rates:** Those in the 10% & 15% bracket: 0%, brackets 25%-35%: 15%, 39.6%: 20% + potentially 3.8% for the healthcare tax=23.8% total (for those that this applies)

AUTHOR'S NOTE: While much can be said and debated about these healthcare taxes it is clear that many of them won't apply to most taxpayers. HOWEVER, keep in mind it was just 100 years ago in 1913 that the 16th amendment made it legal for the U.S. to have an income tax. That tax was only 1% of income over one million dollars. I think it is fair to say that over time these taxes will grow, and I will assist as best as I can with ideas and advice when this occurs.




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Al Beatty is an IRS Enrolled Agent and holds a Masters in Taxation Degree from Capital University Law School. Al Beatty is an authorized e-file provider. Al also enjoys teaching as an adjunct instructor at Daymar College at the Jackson, Chillicothe, and Lancaster campuses.

Al resides in Jackson, OH, with his wife Molly, and Japanese Bobtail cat, "Otto". He is a proud parent and grandparent.

Hours vary by season and an appointment is highly recommended for your tax servicing needs.

IN SUMMARY

- ***Contact me now for a tax appointment!***
- ***Refer a friend and you may win a \$100 gas card!***
- ***New documentation required for Earned Income Credit.***
- ***Healthcare taxes and new key stats.***

